Minutes of the BOS meeting for department of BMS

The 5th Board of Studies meeting for the department of BMS was held on 23rd July 2020 at 4:00 pm via online platform Google Meet.

Following were the members present

- Chairman BOS   Prof Kalaiselvi Nadar
- VC Nominee   Prof Dr Aparna Jain
- Subject Expert   Prof Dr Sachin Achrekar
- BOS member   Prof Pratiba Hule
- BOS member   Prof Akash Gupta
- BOS member   Prof Dr Rinkesh Chedda
- BOS member   Prof Yashesh Ranpura

Following were the points discussed

1. A review of the minutes of the previous BOS meeting and the implementation of the same.
2. Discussion on the subject that could be replaced with Foundation Course III from SYBMS semester III and Foundation Course IV from SYBMS semester IV.
3. The BOS also had an indepth discussion on the subject that could be introduced under the Finance elective as one of the elective "Introduction to cost Accounting" was shifted to semester II as a replacement to "Business Environment"
4. It was then decided that "Basics to Financial Services" could be introduced as a Finance elective in semester III and Foundation Course III could be replaced with "Leadership Development" in Semester III while Foundation Course IV could be replaced with "Innovation Management" in semester IV.
5. The BOS also worked out a detailed syllabus for both Leadership Development and Innovation Management.
6. The syllabus for "Basics of Financial Services " remains the same as that of University of Mumbai.

Attached is the detailed syllabus of "Leadership Development" and "Innovation Management"

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Leadership Development (SEMESTER III)

SYLLABUS

UNIT	Content
1	• Leadership – Basic definition, qualities of a leader. • Trait theory and styles of leadership • Theories on Leadership • Motivation strategies wrt motivation theories • Emotional intelligence and its significance in the role of a leader
2	• Leadership and team building • Leadership skill and conflict management • Creative leadership. Influence on the creative potential of work groups and teams; formation of innovative climate in organizations. • Leadership in crisis
3	• Leadership wrt managing a diverse workforce, cross cultural dynamics, diverse team and change • Creating a safe and healthy work environment • Stories of successful leaders
4	• Mentoring a tool towards leadership development • Leadership in 21th century in terms of developing women leaders, developing policies for LGBTQ community, Green management by overcoming all challenges.

Course objectives

- Developing personal as well as professional skills which would further encourage development of leadership skills and enhance the career prospects of the participants.
- Significant boost to the CV with an value addition of comprehensive knowledge which would further help in gaining a competitive advantage as a future manager and leader.

Course Outcome

- Developing key dimensions of leadership
- Strategic Thinking and producing innovative ideas
- Influencing and persuading skill enhancement through communication.
- Action initiation, taking up responsibility and giving directions.
- Achieving goals by implementing the plans

- Gain a competitive advantage as a future manager and leader

Innovation Management (SEMESTER IV)

SYLLABUS

UNIT	Content
1	• Concept of Innovation, Types and model of Innovation, process of innovation. • Creating a competitive advantage based on innovation • Creative methods and approaches used in innovation management. • Sources of innovation (push, pull, analogies) • Product, process, organizational and marketing innovation and their role in business development.
2	• Open Innovation as a modern concept, the limits of this method and its benefits for business development • Developing an innovative culture within the organisation and creating entrepreneurs within.
3	• Design Thinking – Concept, Scope and stages of Design Thinking. • The role of empathy in the design thinking process and the tools that can be used. • Challenges in Design Thinking
4	Creating an innovative Business model in the various sectors mentioned below. • Innovation in Hotel Industry • Innovation in Banking Sector • Innovation in Health Care Sector • Innovation in Tourism Sector

Course Objective

• To introduce and explore innovation management concept, how to manage product innovation and product development and build competitiveness through innovation.

- To learn innovation process, how to generate new ideas and evaluate them and l also include methods and tools to develop sustainable innovation and manage innovation project portfolio
- The course is committed to providing an opportunity to learn to use some tools and news ways of thinking which are better suited to addressing complex problems and opportunities inherent in organisations today.
- The focus of this course is more on what is innovation and how it can be managed in different sectors of business.

Course Outcome

- A familiarity with current topics in strategic innovation management, such as innovation networks, Design Thinking etc
- An understanding of the strategies that could be effective for exploiting innovations;
- The ability to apply these concepts directly to real world situations;
- Students would inculcate Skills to identify, evaluate, and resolve a variety of issues relating to poor innovative performance in large firms as well as entrepreneurial firms

Course Outcome

1. A familiarity with current topics in strategic innovation management, such as innovation networks, idea brokering, open innovation;
2. A familiarity with innovation processes and structures such as R&D team and incentive design, R&D portfolio management, idea generation processes, the pros and cons of various R&D organizational structures, and the challenges of innovation in large and small firms;
3. An understanding of the strategies most effective for exploiting innovations;
4. The ability to apply these concepts directly to real world situations;
5. Skills to identify, evaluate, and resolve a variety of issues relating to poor innovative performance in large firms as well as entrepreneurial firms.