

Hindi Vidya Prachar Samiti's **Ramniranjan Jhunjhunwala College of Arts, Science and Commerce**  
**F.Y.B.Com. Accountancy Syllabus Semester I & II**



Hindi Vidya Prachar Samiti's  
Ramniranjan Jhunjhunwala College of Arts, Science and Commerce  
**(Autonomous College)**

**Affiliated to**

**UNIVERSITY OF MUMBAI**

**Syllabus for the F.Y.B.COM.**

**Program: COMMERCE**

**Program Code: RJCUCOM**

**(CBCS 2018-19)**

## **F.Y.B.COM SEMESTER I**

<b>Course Code</b>	<b>Name of Subject</b>	<b>Credits</b>	<b>Topics</b>
<b>RJCUCOM101</b>	Accountancy and Financial Management- I	<b>3</b>	1. AS 1; AS2; VALUATION OF INVENTORY 2. CAPITAL AND REVENUE 3. FINAL ACCOUNT 4. ACCOUNTING FOR HIRE PURCHASE

## **F.Y.B.COM SEMESTER II**

<b>Course Code</b>	<b>Name of Subject</b>	<b>Credits</b>	<b>Topics</b>
<b>RJCUCOM201</b>	Accountancy and Financial Management- II	<b>3</b>	1. ACCOUNTING FROM INCOMPLETE RECORDS 2. BRANCH ACCOUNTS 3. CONSIGNMENT ACCOUNTS 4. DEPARTMENTAL ACCOUNTS

# **Ramniranjan Jhunjhunwala College**



**AUTONOMOUS**

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**ACCOUNTANCY AND FINANCIAL MANAGEMENT - I & II**

**SEM I AND II**

## **LEARNING OBJECTIVES**

- Understanding the basic accounting concepts & principles.
- To describe and explain the differences between manufacturing, trading and profit & loss accounts.
- Learning to prepare final accounts of a manufacturing concern.
- Learning the methods of maintaining and recording of stocks.
- To understand the different forms of business enterprises & their accounting.
- To learn the preparation of Departmental Accounts.
- To learn the accounting procedure of Inland Branches.
- To learn the accounting procedure of Hire Purchase Transactions.
- To understand the concepts of consignment and its accounting procedures.

# **Ramniranjan Jhunjhunwala College**



**AUTONOMOUS**

**SYLLABUS FOR ACADEMIC YEAR 2018-19**

**F.Y.B.COM**

**ACCOUNTANCY AND FINANCIAL MANAGEMENT -I**

**SEM - I**

<b>COURSE CODE</b>	<b>SERIAL NO.</b>	<b>MODULES</b>	<b>NO. OF LEECTURES</b>
<b>RJCUCOM101</b>	I	AS 1; AS2; VALUATION OF INVENTORY	17
	II	CAPITAL AND REVENUE	07
	III	FINAL ACCOUNT	18
	IV	ACCOUNTING FOR HIRE PURCHASE	18
			60
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## MODULE SYNOPSIS

### MODULE I : AS 1 ; AS 2; VALUATION OF INVENTORY

1. AS 1 – Disclosure of Accounting Policies
2. AS 2 – Valuation of inventories
3. Preparation of stock ledgers based on
  - i. FIFO method
  - ii. Weighted Average method
  - iii. *Stock Reconciliation – Transaction before and after the balance sheet date*

### MODULE II : CAPITAL AND REVENUE

1. Introduction
2. Classification of expenses into capital, revenue and deferred revenue expenditures
3. Classification of receipts into capital and revenue receipts
4. Simple problem based on classification of expenses and receipts

### MODULE III : FINAL ACCOUNTS

1. Preparation of Manufacturing Accounts
2. Adjustment entries relating to preparation of final accounts like
  - a. Closing stock
  - b. Outstanding expenses
  - c. Prepaid expenses
  - d. Goods lost/stolen etc with and without insurance claim
  - e. Goods distributed as free samples
  - f. Goods withdrawn by proprietor for personal use
  - g. Bad and doubtful debts
  - h. Bills dishonored
  - i. Unrecorded purchases and sales
  - j. Hidden adjustments like interest on loans etc
  - k. Rectification of errors
3. Preparation of Final Accounts
  - i. Manufacturing account
  - ii. Trading and Profit & Loss account
  - iii. Balance sheet
4. Simple practical problem of proprietary business

**MODULE IV : ACCOUNTING FOR HIRE PURCHASE**

1. Introduction and concepts
2. Accounting for hire purchase transactions
3. Computation of interest
4. Simple problem on hire purchase

References:

1. CA (DR) P.C. TULSIAN, CA BHARAT TULSIAN

# Ramniranjan Jhunjunwala College



**AUTONOMOUS**

**SYLLABUS FOR ACADEMIC YEAR 2018-2019**

**F.Y.BCOM**

**ACCOUNTANCY AND FINANCIAL MANAGEMENT - II**

**SEMESTER II**

<b>COURSE CODE</b>	<b>SERIAL NO.</b>	<b>MODULES</b>	<b>NO. OF LECTURES</b>
<b>RJCUCOM201</b>	I	ACCOUNTING FROM INCOMPLETE RECORDS	15
	II	BRANCH ACCOUNTS	15
	III	CONSIGNMENT ACCOUNTS	15
	IV	DEPARTMENTAL ACCOUNTS	15
			60
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MODULE SYNOPSIS

**MODULE I : ACCOUNTING FROM INCOMPLETE RECORDS**

1. Introduction
2. Features, benefits and defects
3. Preparation of final accounts
4. Simple practical problems with missing debtors, creditors, sales and purchases.

**MODULE II : BRANCH ACCOUNTS**

1. Introduction
2. Type of branch
3. Methods of accounts
4. Simple practical problems using Debtors Method and *Stock and Debtor Method*

**MODULE III : CONSIGNMENT ACCOUNTS**

1. Introduction
2. Concepts, features, advantages and disadvantages
3. Proforma Invoice
4. Account Sales
5. Commission
6. Simple practical problems  
(with loading)

**MODULE IV : DEPARTMENTAL ACCOUNTS**

1. Introduction and meaning
2. Basis of allocation of expenses and incomes
3. Simple practical problems of two departments including inter – departmental transfers at cost
4. *Preparation of Balance Sheet*

References:

CA (DR) P.C. TULSIAN, CA BHARAT TULSIAN