

F.Y.B.A. Economics Syllabus Semester I & II

PROGRAMME: B.A. (FIRST YEAR)

PAPER: MICRO ECONOMICS-I

(Choice Based Credit System with Effect from the Academic Year: 2018-19)

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| 1. Name of the Programme | : | B.A. |
| 2. Paper Code | : | RJAUECO101 |
| 3. Paper Name | : | Micro Economics I |
| 4. Semester wise Paper Contents | : | Enclosed the Copy of Syllabus |
| 5. References | : | Enclosed in the Syllabus |
| 6. Credit Structure | : | 03 Credits per Semester |
| 7. No. of lectures | : | 60 Lectures for Four Units |
| 8. No. of Lectures per Week | : | 04 Per week |
| 9. Scheme of Examination | : | 60: 40 Pattern |

F.Y.B.A. Economics Syllabus Semester I & II

**Syllabus of Programme of B.A. (First Year)
(With Effect from the Academic Year: 2018-19)
MICRO ECONOMICS I PAPER: RJAUECO101
SEMESTER: I**

PAPER CODE	PAPER NAME	LECTURES	CREDITS	MARKS
RJAUECO101	MICRO ECONOMICS-I	60	03	60

Preamble: The main objective of this paper is to introduce the students to the basic and elementary concepts in microeconomics. Understanding of these concepts is essential for the students because of its relevance to the real world. The student should be able to build on these concepts in the future to develop deeper understanding of the subject of economics in general and Economy in particular.

Unit 1: Economics and Its Methods (15 Lectures)

The Scientific Method-Role of Assumptions- Economic Models: Circular Flow of Income and Production Possibilities Curve- Micro Economics and Macro Economics- Economists as Policy Advisors: Positive Economics and Normative Economics-Causes of Disagreement among Economists- Basics of Graphs (Graph of Single Variable, Graph Of Two Variables, Curves in the Co-Ordinate System- Slope-Cause and Effect)

Unit 2: Markets, Demand and Supply (15 Lectures)

What is a Market-What is Competition- Demand Curves: Market Demand versus Individual Demand- Movements along the Demand Curves- Shifts in Demand Curve. Supply Curves: Market Supply and Individual Supply- Shifts in Supply Curve- Market Equilibrium- Three steps to analyse Changes in Equilibrium- Price Ceilings and Floors- Taxes and their Impact- Price Elasticity of Demand- Total revenue and the Elasticity of Demand- Impact of Price Elasticity on Revenue.

Unit 3: Ten Principles of Economics (15 Lectures)

Trade-offs faced by the individuals- Significance of Opportunity Cost in decision making- Thinking at the Margin-Responses to Incentives- Benefits from Exchange- Organization of Economic Activities through Markets and its Benefits-Role of Government in Improving Market Outcomes-Dependence of Standard of Living on Production- Growth in Quantity of Money and Inflation- Inflation and Unemployment Trade-Off.

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PROGRAMME: B.A. (FIRST YEAR)

PAPER: MACRO ECONOMICS-I

SEMESTER: II

(Choice Based Credit System with Effect from the Academic Year: 2018-19)

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| 1. Name of the Programme | : | B.A. |
| 2. Paper Code | : | RJAUECO201 |
| 3. Paper Name | : | Macro Economics I |
| 4. Semester wise Paper Contents | : | Enclosed the Copy of Syllabus |
| 5. References | : | Enclosed in the Syllabus |
| 6. Credit Structure | : | 03 Credits per Semester |
| 7. No. of lectures | : | 60 Lectures for Four Units |
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F.Y.B.A. Economics Syllabus Semester I & II

**Syllabus of Programme of B.A. (First Year)
(With Effect from the Academic Year: 2018-19)
MACRO ECONOMICS: PAPER: RJAUECO201
SEMESTER: II**

PAPER CODE	PAPER NAME	LECTURES	CREDITS	MARKS
RJAUECO201	MACRO ECONOMICS-I	60	03	60

Preamble: The main objective of this paper is to introduce the students to the basic and elementary concepts in macroeconomics. Thus it is designed to introduce the students to the building blocks of macroeconomics. Using an open economy framework, it develops an understanding of the constituents of the open economy. It will help the learner to analyse macroeconomic policies with the help of the macroeconomic constituents.

Unit 1: Concepts and Definitions: (15 Lectures)

Circular Flow of Income in an Open Economy- GDP-GNP-NNP-GDP Deflator- Real and Nominal Quantities-GDP at Purchasing Power Parity- exchange Rate as a Price- GDP Growth: India's Experience- Trends in Growth Rate and Sectoral Composition of GDP

Unit 2: Consumption, Saving and Investment (15 Lectures)

National Income Identity in an Open Economy- Keynesian Consumption Function-Investment Multiplier- Marginal Efficiency of Capital and Rate of Interest- Accelerator-Government Multiplier- Savings in India: Trends and Composition- Capital Formation in India: Trends and Composition

Unit 3: Government (15 Lectures)

Public Goods and their Features- Merit Goods- Sources of Revenue: Direct and Indirect Tax- Impact, Shifting and Incidence of Tax- Sources of Non-Tax Revenue- Public expenditure: Revenue and Capital Expenditure- Subsidies- Types of Deficit: Revenue, Budgetary, Fiscal and Primary- Concept of GST

Unit 4: External Sector (15 Lectures)

Structure of Balance of Payments- Types of Disequilibrium in BOP- Causes of Disequilibrium in BOP- Measures to Correct Disequilibrium in BOP- Exchange Rate Determination- Concepts of FOREX and its Components

Base book:

F.Y.B.A. Economics Syllabus Semester I & II**PROPOSED QUESTION PAPER PATTERN**

The performance of the learners shall be evaluated into two parts. The learner's performance shall be assessed by Internal Assessment of 40 marks and External Assessment or the Semester End Examination of 60 marks. The allocation of marks for the Internal Assessment and Semester End Examination are as shown below:

(A) Internal Assessment: 40 marks

Sr.No.	Evaluation Particulars	Marks
1	MCQ/ True or False/ Define/ Concepts/Short Answers	20
2	MCQ/ True or False/ Define/ Concepts/Short Answers	20

(B) Semester End Examination	:	60 Marks
Maximum Marks	:	60 Marks
Time	:	Two Hours

- Note:** 1) Attempt all questions
 2) All Questions carry equal marks
 3) Answer any two from each question.

Question Number	Unit	Particulars	Answer	Marks
Q.1	1	A) Full Length B) Full Length C) Full Length	Any Two	15
Q.2	2	A) Full Length B) Full Length C) Full Length	Any Two	15
Q.3	3	A) Full Length B) Full Length C) Full Length	Any Two	15
Q4	4	A) Full Length B) Full Length C) Full Length	Any Two	15