

Hindi Vidya Prachar Samiti's
R. J. College of Arts, Science & Commerce

Minutes of the Meeting of the Finance Committee

27th March, 2019

A meeting of the members of the finance committee of the R J College of Arts, Science and Commerce, Ghatkopar (w) Autonomous was held on 27th March, 2019.

Following members were present:

- Prin. Dr. Usha Mukundan Chairman Finance Committee.
- Shri. Sanjay Shah Finance officer University Mumbai
- Smt. P. T. Singh senior teacher of the college

The following business was then transacted.

1. Minutes of the meeting of the finance committee of the R J college of the Arts, Science and Commerce, Ghatkopar (w) Autonomous were read and confirmed.
2. The members were apprised of the details of utilization of the UGC funds received from UGC under autonomy. The members discussed all the items purchased and also looked into all the utilization and were completely satisfied. The details of the expenditure are attached herewith. The utilization certificate, asset certificate, accession certificate after audit by the statutory auditor of the institution and be submitted to UGC WRO at the earliest for 2018-2019.
Resolution: After due discussion the committee unanimously approved the utilization of the funds obtained from UGC WRO under scheme for autonomy for the financial year 2018-2019.
3. The budget for UGC funds under scheme for the financial year 2019-2020 was presented to the finance committee for its approval.
The budget was discussed.
Resolution 3: The finance committee after due discussed unanimously approved and passed the budget for 2019-2020 for UGC funds under scheme for autonomy and the same to be forwarded to UGC western Regional office for its approval and sanction.

These being no other matter the meeting ended with the vote of thanks to the chair.

Prin. Dr. Usha Mukundan

Chairman, Finance Committee