

Board of Studies in Economics, Faculty of Arts and  
Board of Studies in Business Economics, Faculty of Commerce  
(Autonomous status)

Ramniranjan Thunshunwala College of Arts, Science  
and Commerce, Ghatkopar (West), Mumbai-400086

Composition of Board of Studies in Economics and  
Business Economics

1) Head of the Department (Chairman) : Ms. Shubhangi M. Vartak

2) Faculty Members of the Department

a) Ms. Sucheta V. Joshi

b) Ms. Pranali M. Karnik

c) Ms. Devashree M. Gherpade

3) Two Subject Experts from outside the Parent  
University.

a) Mr. Chandrasekhar S. : Professor, IGIDR, and  
Dean of Students Affairs, Indira Gandhi Institute  
of Development Research, Goregaon (E), Mumbai, 400065

b) Ms. Amita Vaidya : Associate Dean, Sarla Anil  
Medi School of Economics, NMIMS

4) ~~Sub Dir/Medhy~~ Subject Expert Nominated by  
Vice Chancellor

a) Ms. Medha Tapiawala : Associate Professor,  
MSEPP, IC Director, Garware Institute.

5) Industry / Corporate Representative

a) Mr. Manoj Sathe : Vice President, MSDL

6) Post Graduate Illustrious Alumni

a) Advt. Ms. Bijal Rathod : V. B. Law and Associates,  
Advocates at Law and Intellectual Property Attorneys

Board of studies meeting in the subject of Economics, Faculty of Arts and Business Economics in the Faculty of Commerce

Meeting of the members of Board of Studies in Economics and Business Economics will be held on 17<sup>th</sup> July, 2018 at 10.00 am in the Conference Room of Ramnandan Jhunjhunwala College of Arts, Science and Commerce, Ghatkopar (West), Mumbai 400086

### AGENDA

- 1) Discussion and Revision <sup>of syllabus</sup> for F.Y., S.Y and T.Y.B.A in the subject of Economics to be implemented from the academic year 2018-19
- 2) Discussion and Revision <sup>of syllabus</sup> for S.Y.B.A, applied component in the subject of Demography (Population Studies) to be implemented from the academic year 2018-19
- 3) Discussion and Revision <sup>of syllabus</sup> for the F.Y., S.Y and T.Y.B.Com in the subject of Business Economics to be implemented from the academic year 2018-19
- 4) Discussion on the syllabus for M.Com in the subject of Business Economics for the year 2018-19
- 5) Proposing short term courses on Entrepreneurship, Financial Literacy, Demography, etc.

6) Any other matter with the permission of the Chair

MS Shubhangi M Vastak  
HOD, Commerce



Board of studies meeting in the subject of Economics - Faculty of Arts and in the subject of Business Economics - in the Faculty of Commerce.

A meeting of Board of Studies in Economics and Business Economics was held on 17<sup>th</sup> July, 2018 at 10:00 am in the Conference Room of Ramniranjan Thunjunwala College of Arts, Science and Commerce.

Following Members were Present.

1) Head of the Department (Chairman)

a) Ms. Shubhangi M Vartak. SM Vartak / 17/07/2018

2) Faculty Members, Dept. of Economics

a) Ms. Sucheta V Joshi - Sucheta

b) Ms. Pranali M Karnik - Pranali

c) Ms. Devashree M Ghorpade - Devashree

3) Two subject Experts from outside Parent University.

a) Mr. Chandrasekhar S -

Professor and Dean  
of students affairs

IGIDR (Indira Gandhi  
Institute of Development Research)

b) Ms. Amita Vaidya -

Associate Dean,

Sarla Anil Modi School  
of Economics, NMIMS

Amita Vaidya  
17/7/18

4) ~~Subject~~ Subject Expert nominated by Vice Chancellor

4) Ms. Medha Tapiawala - Final  
17.7.2018

Associate Professor,  
MSEPP, IC Director  
Glasware Institute

5) Industry / Corporate Representative

a) Mr. Manoj Sathe - MSDL  
17.07.18

Vice President  
MSDL

6) Post Graduate Illustrious Alumni

a) Advt. Ms. Bijal Rathod -

V B. Law and Associates  
Advocates at Law and  
Intellectual Property  
Attorneys.

Following business was transacted in this meeting.

1) Experts suggested that credits should be allotted to the subject according to the allotted number of lectures to that subject. For eg. AC Paper - 4 lectures with 2 credits is mismatched.

2) Members suggested ~~resched~~ rearrangement of a sequence of modules in the subject of Micro Economics I - Paper-I at F.Y.B.A. It is accepted.

3) 'The system of, including 'Base Book' along with reference' was suggested and accepted.



4) F.Y.B.A - Macro Economics - Paper-02, Sem: II  
- Govt. multiplier is included in module 02.

5) S.Y.B.A. - Micro Economics II: Semester III: Paper 03:-  
Price effect and Application of IC is included in  
module I

6) S.Y.B.A. - Macro Economics II; Semester IV: Paper 05:-  
Inflation, - meaning, types, demand-pull, cost-push is  
included in module I

7) S.Y.B.A. - Indian Financial System: Semester IV - Paper 06:-

(A) Banking sector reforms & digital banking is included  
in module II.

(B) Role of RBI, Derivatives - meaning, significance &  
types are added in module III

~~(C)~~

8) TYBA - Economics of development - Sem V Paper 08:-

(A) Harrod-Domar model is included in module 02

(B) India's experience was suggested and accepted in  
module 03 & 04

9) TYBA - Economics of Agriculture & co-operation Sem V Paper 09:

(A) Recent Reforms in Agricultural Marketing is added in  
module 03

(B) Business supporting agriculture is replaced in

(B) Agricultural crisis & farmers' suicides is replaced by  
Business supporting agriculture.

10) TYBA - Environmental Economics - Sem V Paper 11:-

(A) Kyoto Protocol is included in module I

(B) Carbon credits are added in module II

11) MBA - History of Economic Thought Sem V - Paper 12 - module 04 is renamed as "Recent developments in Economics".

12) T4BA - Economics of Agriculture & Cooperation Sem VI - Paper 15 :- Case studies are included in module 02 & module 03.

13) T4BA - Development Theory & Experience, Paper 17 & T4BA - International Trade Policy & Practice, Paper 18 of Sem VI are accepted as it is for the current academic year. Significant changes in these papers are suggested to be implemented in the next academic year 2019-20 with the consent of the BoM members.

14) X) The Syllabus was accepted as it is for the following papers :-

- i. SYBA - Sem III - Paper ~~04~~ 04 - Corporate Finance
- ii. SYBA - Sem III & IV - Applied Component - Demography
- iii. T4BA - Sem V - Paper 07 - Micro Economics
- iv. T4BA - Sem V & VI - Paper 10 & 16 - Research Methodology
- v. T4BA - Sem VI - Paper 13 - Macroeconomics III
- vi. T4BA - Sem VI - Paper 14 - International Economics
- vii. T4BA - ~~Sem VI~~

15) SYBCom - Business Economics IV : Foundation of Public Finance - Paper 04 :- 'Current Budget' should be included in module 04.

16) T4BCom - Business Economics V : Micro economic aspects of India - Paper 05 :- Industrial Pollution is replaced by Concept & measurement of Industrial Productivity - factors affecting industrial productivity; industrial



Sickness: Causes & effects. in module 03.

17) TYBCom - Business Economics II - International Economics - Paper 06 - Sem II :- CAARC & G-20 are included in module 02.

18) Syllabus was accepted as it is for the following papers:-

i. FYBCom Sem I Bus. Eco. I - Micro Eco I

ii. FYBCom Sem II Bus. Eco. I - ~~Micro~~ Competition & Mkt. Structure  
02

iii. SyBCom Sem III Bus. Eco. III - Macro Economics 03

iv.

19) No changes were suggested in M-Com (Core Course in Economics) Sem I & II - Paper 01 Economics for business decision & Paper 02 Macro Economic concepts & applications. Hence, both the papers were accepted as it is.

20) Proposed Question Paper Pattern was accepted as it is.

21) Short-term Certificate Courses were suggested in Entrepreneurship, Financial Literacy, Capital Market, Jewellery designing in association with NSDL and Gemware Institute

There being no other matter, the meeting was concluded with vote of thanks to the members.

Smt. Vartak  
12/07/2018

Ms. Shubhangi M. Vartak  
Head, Dept. of Economics  
Chairperson/Chairman