

S.Y.B.Com. Business Economics Syllabus Semester III & IV

PROGRAMME: B.COM (SECOND YEAR)

COURSE: BUSINESS ECONOMICS –II

PAPER: ELEMENTS OF MACRO ECONOMICS-03

(Choice Based Credit System with Effect from the Academic Year 2018-19)

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| 1. Name of the Programme: | : B.COM |
| 2. Paper Code | : RJCUCOM304 |
| 3. Course Name | : Business Economics – II |
| 4. Paper Name | : Elements of Macro Economics-03 |
| 5. Semester wise Paper Contents | : Enclosed the Copy of Syllabus |
| 6. References | : Enclosed in the Syllabus |
| 7. Credit Structure | : 03 Credits per Semester |
| 8. No. of lectures | : 45 Lectures for Four Units |
| 9. No. of Lectures per week | : 03 Per Week |
| 10. Scheme of Examination | : 60:40 Pattern |

S.Y.B.Com. Business Economics Syllabus Semester III & IV

**Syllabus of Programme B.COM (Second Year)
(With Effect from the Academic Year: 2018-19)
BUSINESS ECONOMICS –II PAPER-RJCUCOM304
SEMESTER –III**

PAPER CODE	COURSE AND PAPER NAME	LECTURES	CREDITS	MARKS
RJCUCOM304	BUSINESSECONOMICS-II MACRO ECONOMICS-03	45	03	60

Preamble:

An overall approach to macroeconomics is to examine the economy as a whole. This paper is an introduction to the basic analytical tools of macroeconomics to evaluate macro economic conditions such as inflation, unemployment and growth. It is designed to make system of overall economy understandable and relevant. The aim is to provide a clear explanation of many aspects of aggregate economic variables to inspire a consistent way of thinking about key macroeconomic phenomena. It intends to familiarize the commerce students with basic concepts of macroeconomics and with certain common features of economic occurrence in the real world.

Unit 1: Introduction-Overview of Macro Economics (10 Lectures)

- Macroeconomics: Meaning, Scope and Importance.
- Circular flow of aggregate income and expenditure and its Importance- closed and open economy models
- The Measurement of National Product: Meaning and Importance of National Income Accounting- conventional and Green GNP and NNP concepts -National Income and Economic Welfare
- Trade Cycles: Features and Phases

Unit 2: Classical and Keynesian Economics (10 Lectures)

- Classical Macro economics: Say's law of Markets - Features, Implications and Criticism
- The Principle of Effective Demand: Aggregate Demand and Aggregate Supply
- Consumption Function: Properties, Assumptions and Implications
- Investment function and Marginal Efficiency of capital
- Investment Multiplier effect on Income and Output: Assumptions, Working, Leakages, Criticism and Importance - paradox of thrift

Unit 3: Post Keynesian Developments in Macro Economics (10 Lectures)

- The IS-LM model of integration of commodity and money markets
- Inflation and unemployment: Philips Curve
- Stagflation: meaning, causes, and consequences
- Supply side economics: Basic propositions and critical appraisal

Unit 4: Money, Prices and Inflation (10 Lectures)

- Money Supply: Determinants of Money Supply - Factors influencing Velocity of Circulation of Money

S.Y.B.Com. Business Economics Syllabus Semester III & IV

PAPER: FOUNDATION OF PUBLIC FINANCE-04

(Choice Based Credit System with Effect from the Academic Year 2018-19)

1. Name of the Programme:	: B.COM
2. Paper Code	: RJCUCOM404
3. Course Name	: Business Economics –II
4. Paper Name	: Foundation of Public Finance-04
5. Semester wise Paper Contents	: Enclosed the Copy of Syllabus
6. References	:Enclosed in the Syllabus
7. Credit Structure	:03 Credits per Semester
8. No. of lectures	: 45 Lectures for Four Units
9. No. of lectures per week	: 03 Per Week
10. Scheme of Examination	:60:40 Pattern

S.Y.B.Com. Business Economics Syllabus Semester III & IV

Syllabus of Programme B.COM (Second Year)
(With Effect from the Academic Year: 2018-19)
BUSINESS ECONOMICS–II PAPER: RJCUCOM404
SEMESTER –IV

PAPER CODE	COURSE AND PAPER NAME	LECTURES	CREDIS	MARKS
RJCUCOM404	BUSINESSECONOMICS-II FOUNDATION OF PUBLIC FINANCE-04	45	03	60

Preamble:

Public Finance Issues are central to economic and Political discourse worldwide, as one of the primary functions of government is to generate resources from its people to spend money for improving the lives of its people. The primary objective of this course is to provide students with the tools to understand the underlying concepts and practical tradeoffs entailed in Public finance policy alternatives. It is strongly recommended to analyze Union budget of ongoing financial year in the class room.

Unit 1: Introduction to Public Finance (10 Lectures)

- **Meaning and Scope of Public finance.**
- **Major fiscal functions:** allocation function, distribution function & stabilization function
- **Principle of Maximum Social Advantage:** Dalton and Musgrave Views - the Principle in Practice, Limitations.
- Relation between Efficiency, Markets and Governments
- The concept of Public Goods and the role of Government

Unit 2: Public Revenue (10 Lectures)

- **Sources of Public Revenue:** tax and non-tax revenues
- **Objectives of taxation** - Canons of taxation - Types of taxes: direct and indirect - Tax Base and Rates of taxation: proportional, progressive and regressive taxation
- **Shifting of tax burden:** Impact and incidence of taxation - Processes- factors influencing incidence of taxation
- **Economic Effects of taxation:** on Income and Wealth, Consumption, Savings, Investments and Production.
- **Redistributive and Anti – Inflationary nature of taxation** and their implications

S.Y.B.Com. Business Economics Syllabus Semester III & IV

PROPOSED QUESTION PAPER PATTERN

The performance of the learners shall be evaluated into two parts. The learner's performance shall be assessed by Internal Assessment of 40 marks and External Assessment or the Semester End Examination of 60 marks. The allocation of marks for the internal assessment and semester End examination are as shown below:

(A) Internal assessment : 40 Marks

Sr. No	Evaluation Particulars	Marks
1	MCQ	20
2	MCQ	20

(B) Semester End Examination:60 Marks
Maximum Marks: 60 Marks

Time: 2 Hours

- Note: 1) Attempt all questions.**
2) All questions carry equal marks.
3) Answer any two from each question.

Question Number	Unit	Particulars	Answer	Marks
Q.1	1	A) Full Length B) Full Length C) Full Length	Any Two	15
Q.2	2	A) Full Length B) Full Length C) Full Length	Any Two	15
Q.3	3	A) Full Length B) Full Length C) Full Length	Any Two	15
Q.4	4	A) Full Length B) Full Length C) Full Length	Any Two	15